



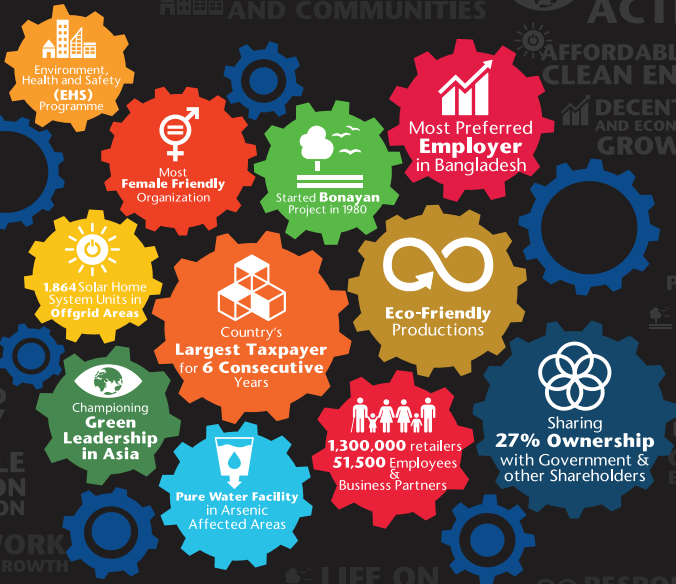
TOGETHER FOR FUTURE BANGLADESH

Quarterly Financial Statement (Unaudited)
for the quarter ended as at 30 June 2017



TOGETHER FOR S D Gs

Sustainable Development Goals



British American Tobacco Bangladesh Company Limited

Statement of Financial Position

As at 30 June 2017

In thousands of BDT	<u>Notes</u>	<u>30 June 2017</u>	<u>31 Dec 2016</u>
TOTAL ASSETS		45,433,845	35,347,583
NON CURRENT ASSETS		16,847,517	15,411,873
Property, Plant and Equipment		16,847,517	15,411,873
CURRENT ASSETS		28,586,328	19,935,710
Inventories	2	18,843,663	13,979,180
Trade and other Receivables	3	4,755,841	1,062,450
Advances, Deposits and Pre-payments	4	3,970,887	3,329,480
Cash and Cash Equivalents		1,015,937	1,564,600
TOTAL EQUITY & LIABILITIES		45,433,845	35,347,583
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY		19,364,292	18,882,582
Share Capital		600,000	600,000
Capital Reserve		64,896	64,896
Retained Earnings		18,699,396	18,217,686
NON-CURRENT LIABILITIES		3,244,299	2,828,036
Net Defined Benefit Plans		846,745	800,663
Deferred Tax Liability		2,397,554	2,027,373
CURRENT LIABILITIES		22,825,254	13,636,965
Bank Overdraft		-	289,572
Short Term Bank Loans		5,800,000	1,500,000
Trade and Other Payables	5	11,616,482	8,218,406
Current Tax Liabilities	6	4,268,923	2,499,269
Provisions for Expenses		1,139,849	1,129,718


 Golam Mainuddin
 Chairman


 Shehzad Munim
 Managing Director


 Md. Mosharraf Hossain
 Bhuiyan ndc
 Director


 William Francis Pegel
 Finance Director


 Md. Azizur Rahman FCS
 Company Secretary

British American Tobacco Bangladesh Company Limited

Statement of Comprehensive Income

For the Period From 1 Jan 2017 to 30 June 2017

In thousands of BDT

Notes	1 Jan 2017 to 30 Jun 2017	1 Jan 2016 to 30 Jun 2016	1 Apr 2017 to 30 Jun 2017	1 Apr 2016 to 30 Jun 2016
Gross Turnover	105,341,921	82,263,912	53,800,368	42,431,408
Supplementary Duty & VAT	(78,477,247)	(60,367,614)	(39,917,694)	(31,015,002)
NET TURNOVER	26,864,674	21,896,298	13,882,674	11,416,406
Cost of Sales	(13,957,046)	(11,758,125)	(7,146,374)	(6,175,746)
GROSS PROFIT	12,907,628	10,138,173	6,736,300	5,240,660
Operating Expenses	(2,998,245)	(2,609,232)	(1,639,748)	(1,359,703)
OPERATING PROFIT	9,909,383	7,528,941	5,096,552	3,880,957
Non-Operating Income/(Expenses)	(16,121)	9,033	(25,147)	(24)
Net Finance Income/(Expense)	(28,091)	13,447	(29,558)	(1,849)
PROFIT BEFORE CONTRIBUTION TO WPPF	9,865,171	7,551,421	5,041,847	3,879,084
Contribution to WPPF	(491,850)	(377,571)	(250,684)	(193,954)
PROFIT BEFORE INCOME TAX	9,373,321	7,173,850	4,791,163	3,685,130
Income Tax Expense	(5,291,611)	(3,319,372)	(2,903,293)	(1,700,552)
Current Tax	(4,921,430)	(3,352,769)	(2,775,782)	(1,711,889)
Deferred Tax	(370,181)	33,396	(127,511)	11,337
NET PROFIT AFTER TAX FOR THE PERIOD	4,081,710	3,854,478	1,887,870	1,984,578
Other Comprehensive Income/(Expense)	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	4,081,710	3,854,478	1,887,870	1,984,578
APPROPRIATIONS:				
Revenue Reserve	4,081,710	3,854,478	1,887,870	1,984,578
Earnings Per Share	68.02	64.24	31.46	33.08

The Annexed notes 1 to 7 form an integral part of these financial statements.


Golam Mainuddin
Chairman


Shehzad Munim
Managing Director


Md. Mosharraf Hossain
Bhuiyan ndc
Director


William Francis Pegel
Finance Director


Md. Azizur Rahman FCS
Company Secretary

British American Tobacco Bangladesh Company Limited
Statement of Changes in Equity
For the Period From 1 Jan 2017 to 30 June 2017

In thousands of BDT	Share Capital	Retained Earnings	Capital Reserve	Total Equity
Balance as at 1 January 2016	600,000	13,944,623	64,896	14,609,519
Profit for the period ended 30 June 2016	-	3,854,478	-	3,854,478
Other comprehensive income	-	-	-	-
Total comprehensive Income	-	3,854,478	-	3,854,478
Dividend Paid in H1 2016	-	-	-	-
Final dividend for 2015	-	(3,300,000)	-	(3,300,000)
	-	(3,300,000)	-	(3,300,000)
Balance as of 30 June 2016	600,000	14,499,101	64,896	15,163,997
Balance as at 1 January 2017	600,000	18,217,686	64,896	18,882,582
Profit for the period ended 30 June 2017	-	4,081,710	-	4,081,710
Other comprehensive income	-	-	-	-
Total comprehensive Income	-	4,081,710	-	4,081,710
Dividend Paid in H1 2017	-	-	-	-
Final Dividend for 2016	-	(3,600,000)	-	(3,600,000)
	-	(3,600,000)	-	(3,600,000)
Balance as of 30 June 2017	600,000	18,699,396	64,896	19,364,292

The Annexed notes 1 to 7 form an integral part of these financial statements.


 Md. Golam Mainuddin
 Chairman


 Shehzad Munim
 Managing Director


 Md. Mosharraf Hossain
 Bhuiyan ndc
 Director


 William Francis Pegel
 Finance Director


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 Company Secretary

British American Tobacco Bangladesh Company Limited

Statement of Cash Flows

For the Period from 1 January 2017 to 30 June 2017

In thousands of BDT	1 Jan 2017 to 30 Jun 2017	1 Jan 2016 to 30 Jun 2016
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Collection From Distributors, Leaf Export and Others	101,697,415	83,098,926
Payment for Costs and Expenses	(18,984,583)	(15,878,628)
Supplementary Duty and VAT Paid	(78,234,330)	(63,891,294)
Cash generated from operating activities	<u>4,478,502</u>	<u>3,329,003</u>
Income Tax Paid	(3,151,776)	(4,603,588)
Interest Received/ (Paid)	(20,653)	8,670
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>1,306,073</u>	<u>(1,265,915)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Purchase of property, plant and equipment	(2,273,220)	(433,619)
Proceeds from sale of property, plant and equipment	3,836	6,582
NET CASH USED IN INVESTING ACTIVITIES	<u>(2,269,384)</u>	<u>(427,038)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Short term loan Received	5,800,000	4,200,000
Repayment of Bank Overdraft	(1,789,572)	-
Dividend paid	(3,595,780)	(3,496,453)
NET CASH USED IN FINANCING ACTIVITIES	<u>414,648</u>	<u>703,547</u>
Net Increase/ (Decrease) in Cash and Cash Equivalents for the period	(548,663)	(989,406)
Cash and cash equivalents at the beginning of the period	1,564,600	2,357,002
Cash and cash equivalents at the end of the period	<u>1,015,937</u>	<u>1,367,596</u>
Closing cash and cash equivalents have been arrived at as follows:		
CASH AND BANK BALANCES	<u>1,015,937</u>	<u>1,367,596</u>


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British American Tobacco Bangladesh Company Limited

Notes to the Financial Statements for the Period ended 30 June 2017

- 1** The basis of preparation and significant accounting policies governing the quarterly statutory reporting has not been changed from the last reporting date. Hence no policy related general notes are being provided for H1 2017 accounts. Certain figures for 2016 have been rearranged wherever considered necessary, to ensure better comparability with the current year's financial and to comply with relevant BAS.

	1 Jan 2017 to 30 Jun 2017	1 Jan 2016 to 31 Dec 2016
2 INVENTORIES		
<i>In thousands of BDT</i>		
Leaf	11,522,222	5,135,824
Wrapping materials	616,428	559,749
Work in process	44,192	21,201
Consumable stores	547,483	522,383
Finished goods	5,543,860	6,981,086
Inventories in transit	569,478	758,937
	18,843,663	13,979,180

3 TRADE AND OTHER RECEIVABLES

<i>In thousands of BDT</i>		
Trade receivables	4,484,311	961,068
Intercompany receivables	259,667	35,508
Sundry receivables	11,863	65,874
	4,755,841	1,062,540

4 ADVANCES, DEPOSITS AND PREPAYMENTS

<i>In thousands of BDT</i>		
Advances	3,901,429	3,313,158
Deposits	14,232	16,322
Prepayments	55,226	-
	3,970,887	3,329,480

5 TRADE AND OTHER PAYABLES	1 Jan 2017 to 30 Jun 2017	1 Jan 2016 to 31 Dec 2016
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In thousands of BDT

Trade payables	5,636,342	3,281,332
Intercompany payables	4,247,174	3,862,386
Workers' profit Participation Fund	491,850	273,178
Wages and other benefits	306,945	423,769
Unclaimed dividend	44,244	40,024
Sundry payables	889,927	337,717
	11,616,482	8,218,406

6 CURRENT TAX LIABILITIES

In thousands of BDT

Balance as at 1 January	2,499,269	3,500,379
Provision made during the period	4,921,430	5,622,651
	7,420,699	9,123,030
Advance payment of corporate tax	(3,151,776)	(6,623,761)
	4,268,923	2,499,269

7 NET TURNOVER

**1 Jan 2017
to
30 Jun 2017**

**1 Jan 2016
to
30 Jun 2016**

In thousands of BDT

	Unit	Quantity		
Gross Turnover	Million Sticks	29,705	105,120,707	82,011,947
Supplementary Duty and VAT			(78,455,779)	(60,337,437)
Net Turnover From Local Sales			26,664,928	21,674,510
Turnover from Leaf Tobacco Export	Million Kg	0.91	221,214	251,965
Export Duty			(21,468)	(30,177)
Net Turnover From Export Sales			199,746	221,788
NET TURNOVER			26,864,674	21,896,298



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